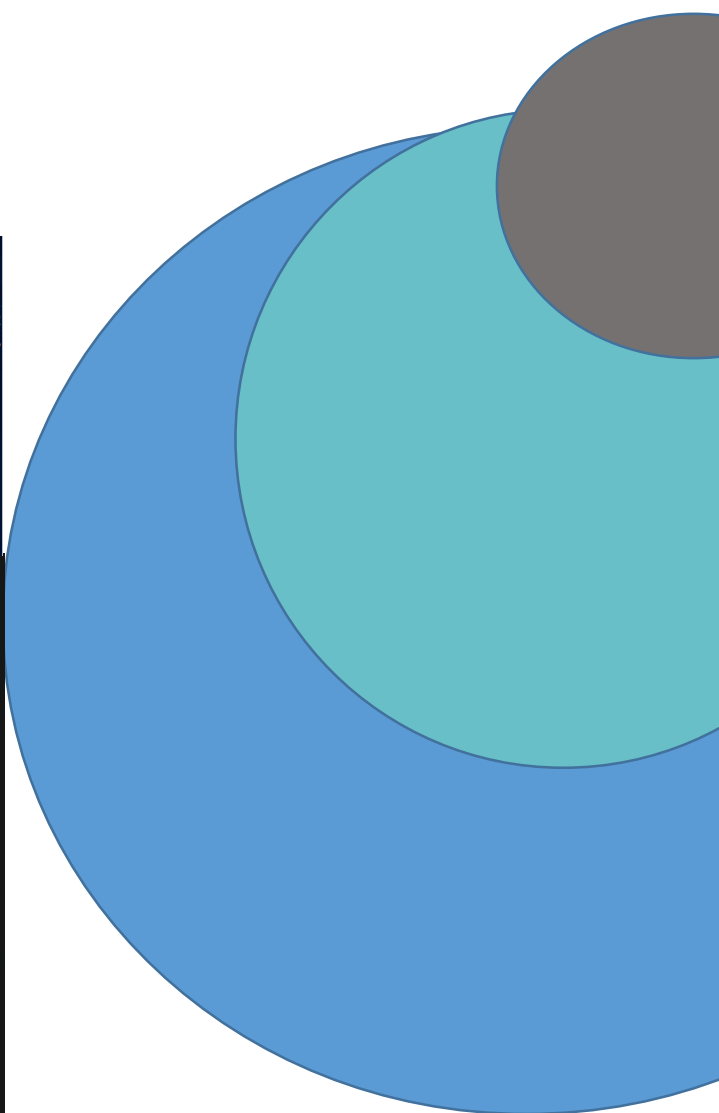




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,654.34	(0.3)	(17.9)	17.0	21.4	2.8	2.6	2.20%
MSCI Emerging Markets Index	958.77	(1.5)	(22.2)	10.8	14.9	1.5	1.7	3.24%
MSCI FM FRONTIER MARKETS	490.29	0.2	(26.3)	8.9	12.6	1.7	1.8	4.60%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	577.08	(1.2)	(1.2)	13.9	14.3	1.9	1.7	2.97%
Muscat Securities MSX 30 Index	4,723.75	1.4	14.4	13.3	10.7	1.0	0.8	3.95%
Tadawul All Share Index	10,185.14	(2.5)	(9.7)	15.8	26.2	2.1	2.0	2.81%
Dubai Financial Market General Index	3,338.88	(0.0)	4.5	9.4	12.6	1.1	1.0	3.08%
FTSE ADX GENERAL INDEX	10,336.34	(0.7)	21.8	18.5	17.4	2.9	1.8	2.01%
Qatar Exchange Index	11,463.07	(1.3)	(1.4)	12.8	15.2	1.5	1.5	3.98%
Bahrain Bourse All Share Index	1,856.60	(0.1)	3.3	5.1	13.3	0.7	0.9	5.72%
Boursa Kuwait All Share Price Return Index	7,430.51	0.1	5.5	20.0	23.3	1.7	1.4	2.80%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	506.41	(1.5)	(19.6)	12.5	16.5	1.5	1.7	3.16%
Nikkei 225	27,537.55	(0.5)	(4.4)	18.6	20.7	1.6	1.8	2.15%
S&P/ASX 200	7,175.50	(0.7)	(3.6)	14.5	23.5	2.1	2.1	4.54%
Hang Seng Index	19,306.27	2.6	(17.5)	7.0	10.4	0.8	1.1	3.45%
NSE Nifty 50 Index	18,567.10	0.0	7.0	23.3	25.0	3.4	3.0	1.31%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	146.36	(0.6)	(9.5)	15.1	22.3	1.8	1.8	3.33%
MSCI Emerging Markets Europe Index	87.29	(1.1)	(74.1)	5.0	8.1	1.3	1.0	3.52%
FTSE 100 Index	7,489.19	(0.4)	1.4	13.8	36.5	1.7	1.7	3.76%
Deutsche Boerse AG German Stock Index DAX	14,261.19	(0.6)	(10.2)	13.0	22.4	1.5	1.6	3.27%
CAC 40 Index	6,660.59	(0.4)	(6.9)	13.8	23.9	1.7	1.7	3.14%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	3,907.35	(0.2)	(18.5)	18.8	22.5	3.8	3.6	1.76%
S&P 500 INDEX	3,933.92	(0.2)	(17.5)	19.0	22.3	4.0	3.8	1.71%
Dow Jones Industrial Average	33,597.92	0.0	(7.5)	19.3	19.4	4.5	4.3	2.04%
NASDAQ Composite Index	10,958.55	(0.5)	(30.0)	40.6	50.0	4.4	5.0	0.96%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	575.7	0.5	2.6	-30%	152%
Gold Spot \$/Oz	1,782.6	-0.2	-2.5	-14%	70%
BRENT CRUDE FUTR Feb23	77.8	0.8	7.4	-30%	89%
Generic 1st'OQA' Future	73.1	-2.1	-4.6	-42%	296%
LME COPPER 3MO (\$)	8,456.5	0.0	-13.0	-21%	95%
SILVER SPOT \$/OZ	22.6	-0.5	-3.0	-32%	89%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	105.3	0.23	10.11	-8%	33%
Euro Spot	1.0497	-0.09	-7.68	-25%	9%
British Pound Spot	1.2181	-0.18	-9.98	-29%	14%
Swiss Franc Spot	0.9422	-0.15	-3.11	-9%	12%
China Renminbi Spot	6.9765	-0.09	-8.89	-4%	15%
Japanese Yen Spot	137.1	-0.35	-16.06	-9%	66%
Australian Dollar Spot	0.6710	-0.22	-7.61	-37%	17%
USD-OMR X-RATE	0.3850	-0.06	-0.06	0%	5%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	24.5921	-0.11	-36.15	0%	301%
USD-TRY X-RATE	18.6404	0.01	-28.63	0%	966%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.83
Abu Dhabi	16/04/2030	4.01
Qatar	16/04/2030	4.02
Saudi Arabia	22/10/2030	4.36
Kuwait	20/03/2027	4.27
Bahrain	14/05/2030	6.81

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	130.89	0.2%	-7.1%
S&P MENA Bond TR Index	133.28	0.4%	-13.0%
S&P MENA Bond & Sukuk TR Index	132.46	0.3%	-11.8%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.47	0.09
UK	-	-
EURO	1.99	(0.57)
GCC		
Oman	4.13	2.13
Saudi Arabia	5.28	0.91
Kuwait	4.00	1.50
UAE	4.48	0.36
Qatar	4.95	1.13
Bahrain	5.80	1.52

Source: FSC



Oman Economic and Corporate News

Pacts signed to provide more financing to extend broadband network coverage across Oman

Oman Broadband has announced the signing of long-term financing agreements worth OMR171 million and spanning 15 years with several banks in Oman.

[Source : Times of Oman](#)

OQ acquires Exolum's stake in OQ Logistics Company

Represented by the Refineries and Petroleum Industries sector, OQ has acquired the 40 per cent stake of Spanish company Exolum in OQ Logistics firm.

[Source : Times of Oman](#)

OQ Alternative Energy to explore green fuel bunkering in Oman

In a move set to harness the expertise of Omani and global organisations in search of a greener future, OQ Alternative Energy (OQAE) has signed a Memorandum of Cooperation (MoC) with Asyad Group, A.P. Moller-Maersk and Sumitomo Corporation Middle East FZE (SCME) to conduct a joint feasibility study of green fuel bunkering in Oman.

[Source : Times of Oman](#)

Middle east Economic and Corporate News

GCC outlook deteriorates on weaker global demand

With a global recession expected for early next year, oil production cuts and rising borrowing costs, the 2023 GDP growth forecast for the Middle East has been revised down to 2.7 per cent.

[Source : Times of Oman](#)

Saudi Arabia approves 2023 budget, surplus seen shrinking - Saudi media

Saudi Arabia approved on Wednesday a 1.114 trillion-riyal (\$296 billion) budget for 2023 expected to post a surplus of 16 billion riyals, Saudi media outlets reported.

[Source : Reuters](#)

UAE's foreign trade volume grew 19 pct in first nine months of 2022: Dubai ruler

The United Arab Emirates' global trade grew by 19 percent in the first nine months of 2022, Dubai's ruler Sheikh Mohammed bin Rashid al-Maktoum tweeted on Wednesday. The country's foreign trade volume is expected to reach 2.2 trillion dirhams (\$599 billion) by the end of 2022, he added, compared to 1.9 trillion dirhams in 2021..

[Source : Alarabia](#)

Middle East carriers expect \$268mn profit in 2023

Middle East carriers are predicted to report a profit of \$268 million in 2023 from an expected loss of \$1.1 billion in 2022, according to a new report.

[Source : Times of Oman](#)



Advent-backed Roehm agrees to buy SABIC's polycarbonate sheets business

Middle East carriers are predicted to report a profit of \$268 million in 2023 from an expected loss of \$1.1 billion in 2022, according to a new report.

[Source: Reuters](#)

International Economic and Corporate News

RBI hikes repo rate to keep inflation anchored

Reserve Bank of India (RBI) Governor Shaktikanta Das on Wednesday announced the Monetary Policy Committee's decision of hiking repo rate by 35 basis points to 6.25 per cent. The inflation trajectory has largely evolved in line with the outlook given by us in June 2022, Shaktikanta Das said, adding that going forward, food inflation is likely to moderate with the usual winter softening and the likelihood of a bountiful rabi harvest.

[Source: Times of Oman](#)

U.S. consumer borrowing continues to grow at solid rate in October

Total consumer credit rose \$27.1 billion in October, up from a revised \$25.8 billion gain in the prior month, the Federal Reserve said Wednesday. That translates into a 6.9% annual rate, up from a revised 6.6% gain in the prior month.

[Source: Marketwatch](#)

Oil & Metal News

Oil gives up the year's gains, closing at 2022 low

The price of oil fell to its lowest level this year on Wednesday, forfeiting all of the gains since Russia's invasion of Ukraine exacerbated the worst global energy supply crisis in decades.

[Source: Reuters](#)

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